KEY: black = primary source data; blue = IOR estimate, analysis, and/or calculation; **bold = most recent updates**

| | January | February | March | April | May | June | July | August | September | October | November | December | Average | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | | |
| **Total Iraq exports** | | | | | | | | | | | | | | |
| Federal + KRG exports (bbl) | 126,511,473.00 | 111,885,571.00 | 119,461,779.00 | 115,743,853.00 | 126,670,670.00 | 118,380,107.00 | 124,219,767.00 | 126,387,151.00 | 119,483,327.00 | 119,593,982.00 | 119,993,772.00 | **120,088,307.00** | **120,703,363.50** | **1,448,440,362.00** |
| Federal + KRG exports (bpd) | 4,081,015.26 | 3,995,913.25 | 3,853,605.77 | 3,858,128.43 | 4,086,150.65 | 3,946,003.57 | 4,007,089.26 | 4,077,004.87 | 3,982,777.57 | 3,857,870.39 | 3,999,792.40 | **3,873,816.35** | **3,968,329.76** | |
| KRG exports as a percentage of all exports | 10.59% | 9.38% | 12.37% | 10.16% | 12.58% | 10.78% | 11.01% | 11.62% | 10.22% | 10.65% | 12.48% | **11.51%** | **11.13%** | |
| **Total Iraq production (bpd)** | | | | | | | | | | | | | | |
| Iraq Oil Report estimate | 4,897,000.00 | 4,831,154.46 | 4,644,600.00 | 4,622,930.73 | 4,854,800.00 | **4,826,000.00** | **4,794,800.00** | 4,970,100.00 | 4,793,920.33 | 4,710,800.00 | 4,685,800.00 | **4,564,800.00** | **4,766,392.13** | |
| Iraq reporting to OPEC | 4,575,000.00 | 4,545,000.00 | 4,500,000.00 | 4,500,000.00 | 4,595,000.00 | 4,600,000.00 | 4,620,000.00 | 4,650,000.00 | 4,620,000.00 | 4,576,000.00 | 4,595,000.00 | **4,535,000.00** | **4,575,916.67** | |
| OPEC secondary sources | 4,669,000.00 | 4,633,000.00 | 4,522,000.00 | 4,630,000.00 | 4,724,000.00 | 4,718,000.00 | 4,753,000.00 | 4,779,000.00 | 4,724,000.00 | 4,690,000.00 | 4,639,000.00 | **4,565,000.00** | **4,672,750.00** | |
| **Federal exports** | | | | | | | | | | | | | | |
| Total federal exports (bbl) | 113,111,473.00 | 101,387,559.00 | 104,686,779.00 | 103,988,853.00 | 110,736,670.00 | 105,603,107.00 | 110,548,767.00 | 111,706,151.00 | 107,276,327.00 | 106,859,982.00 | 105,014,772.00 | **106,265,307.00** | **107,267,195.83** | **1,287,206,350.00** |
| Total federal exports (bpd) | 3,648,757.19 | 3,620,984.25 | 3,376,992.87 | 3,466,295.10 | 3,572,150.65 | 3,520,103.57 | 3,566,089.26 | 3,603,424.23 | 3,575,877.57 | 3,447,096.19 | 3,500,492.40 | **3,427,913.13** | **3,527,237.64** | |
| Basra exports (bbl) | 110,245,281.00 | 99,120,000.00 | 100,899,853.00 | 100,635,009.00 | 106,675,881.00 | 101,705,000.00 | 106,500,015.00 | 107,520,044.00 | 103,010,306.00 | 103,540,855.00 | 102,005,095.00 | **103,090,550.00** | **103,746,498.50** | **1,244,957,982.00** |
| Basra exports (bpd) | 3,556,299.39 | 3,540,000.00 | 3,254,833.97 | 3,354,500.30 | 3,441,157.45 | 3,390,166.67 | 3,435,484.35 | 3,468,388.52 | 3,433,676.87 | 3,340,027.58 | 3,400,169.83 | **3,325,501.61** | **3,411,711.01** | |
| Basra Light (bpd) | 2,667,224.54 | 2,655,000.00 | 2,441,125.48 | 2,515,875.23 | 2,580,868.09 | 2,542,625.00 | 2,576,613.27 | 2,601,291.39 | 2,575,257.65 | 2,505,020.69 | 2,550,127.38 | **2,494,126.21** | **2,558,783.26** | |
| Basra Heavy (bpd) | 889,074.85 | 885,000.00 | 813,708.49 | 838,625.08 | 860,289.36 | 847,541.67 | 858,871.09 | 867,097.13 | 858,419.22 | 835,006.90 | 850,042.46 | **831,375.40** | **852,927.75** | |
| Crude loaded at SPMs (bbl) | 1,672,528 | 1,664,862 | 1,668,000.00 | **1,760,000.00** | **1,779,000.00** | 1,847,867.00 | 1,683,414.00 | | | | | | | |
| Crude loaded at ABOT and KAAOT (bbl) | 1,883,772 | 1,875,138 | 1,618,000.00 | **1,716,000.00** | **1,720,977.00** | 1,612,590.00 | 1,675,572.00 | | | | | | | |
| Federal exports via Ceyhan (bbl) | 2,315,381.00 | 1,753,373.00 | 3,063,972.00 | 2,570,000.00 | 3,166,261.00 | 3,162,559.00 | 3,119,578.00 | 3,253,665.00 | 3,166,848.00 | 2,579,837.00 | 2,381,065.00 | **2,827,050.00** | **2,779,966.42** | **33,359,597.00** |
| Federal exports via Ceyhan (bpd) | 74,689.71 | 62,620.46 | 98,837.81 | 85,666.67 | 102,137.45 | 105,418.63 | 100,631.55 | 104,956.94 | 105,561.60 | 83,220.55 | 79,368.83 | **91,195.16** | **91,192.13** | |
| Qayarah/Khor al-Zubair exports (bbl) | 550,759.00 | 514,180.00 | 722,954.00 | 783,844.00 | 894,528.00 | 735,548.00 | 929,174.00 | 928,963.00 | 877,196.00 | 432,147.00 | 293,962.00 | **0.00** | **638,653.42** | **7,663,841.00** |
| Qayarah/Khor al-Zubair exports (bpd) | 17,766.42 | 18,363.57 | 23,321.10 | 26,128.13 | 28,855.74 | 24,518.27 | 29,973.35 | 29,966.55 | 29,239.87 | 13,940.23 | 9,798.73 | **0.00** | **20,990.90** | |
| **Jordan trucked exports (bbl)** | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,479.00 | 221,977.00 | 307,143.00 | 334,650.00 | **707,347.00** | **131,213.67** | **1,574,564.00** |
| **Jordan trucked exports (bpd)** | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112.23 | 7,399.23 | 9,907.84 | 11,155.00 | **22,817.65** | **4,282.57** | |
| Average SOMO sale price ($/bbl) | **56.29** | 60.94 | 63.80 | 67.42 | 66.68 | 60.58 | 60.54 | 56.77 | 59.15 | 57.28 | 59.82 | **63.05** | **61.05** | |
| Basra Light OSP (vs. Brent) | -2.95 | -3.20 | -2.65 | -3.20 | -2.30 | -1.70 | -2.30 | -4.05 | -2.00 | -3.60 | -5.00 | **-3.35** | **-3.03** | |
| Basra Heavy OSP (vs. Brent) | -5.55 | -6.00 | -5.30 | -5.70 | -4.70 | -4.25 | -4.95 | -6.65 | -4.70 | -7.10 | -8.75 | **-7.90** | **-5.96** | |
| Kirkuk OSP (vs. Brent) | -2.70 | -2.50 | -2.00 | -2.50 | -1.40 | -1.15 | -1.10 | -2.40 | -0.65 | -1.25 | -2.75 | **-2.35** | **-1.90** | |
| Qayarah OSP (vs. Brent) | **-36.41** | -36.41 | -36.41 | -36.41 | -36.41 | **-36.60** | -25.87 | -20.75 | -33.85 | -26.64 | -29.84 na | | **-33.85** | |
| Average Brent price | **59.41** | 63.77 | 65.88 | 71.21 | 71.50 | 63.56 | 63.92 | 58.80 | 62.95 | 59.64 | 62.85 | **67.03** | **64.34** | |
| Average SOMO discount vs. Brent ($) | **-3.12** | -2.83 | -2.08 | -3.79 | -4.82 | -2.99 | -3.38 | -2.03 | -3.81 | -2.36 | -3.03 | **-3.98** | **-3.29** | |
| Average SOMO discount vs. Brent (%) | **5.26%** | 4.44% | 3.16% | 5.32% | 6.74% | 4.70% | 5.29% | 3.46% | 6.04% | 3.97% | 4.82% | **5.94%** | **5.07%** | |
| Value of Basra Light exports | 4,643,832,900 | 4,530,470,352 | 4,828,364,101 | 5,088,567,518 | 5,335,130,910 | 4,620,775,823 | 4,835,297,670.00 | 4,577,930,925.00 | 4,569,718,547.00 | 4,447,858,045.00 | 4,576,517,843.00 | **4,875,000,898.00** | **4,746,783,010.13** | **56,961,396,121.54** |
| Value of Basra Heavy exports | 1,474,138,973 | 1,431,584,129 | 1,528,246,979 | 1,648,163,101 | 1,781,487,213 | 1,508,126,236 | 1,570,053,319.00 | 1,401,837,374.00 | 1,500,200,249.00 | 1,360,047,958.00 | 1,379,573,908.00 | **1,523,993,328.00** | **1,512,974,347.06** | **18,155,692,164.70** |
| Value of Kirkuk exports | 130,438,817 | 107,432,258 | 195,740,950 | 176,596,053 | 221,954,896 | 197,387,167 | 195,969,177.00 | 183,512,129.00 | 197,308,485.00 | 150,640,352.00 | 143,097,805.00 | **182,859,876.00** | **173,990,724.88** | **2,087,888,698.54** |
| **Value of Qayarah exports** | **12,667,207** | **14,165,659** | 21,492,390 | 27,278,184 | 31,388,988 | 20,321,857 | 35,355,071.00 | 35,347,042.00 | 25,530,241.00 | 14,263,012.00 | 9,702,216.00 | **0.00** | **20,195,106.53** | **242,341,278.31** |
| Estimated value of federal oil sales | 6,248,410,689 | 6,069,486,939 | 6,552,352,031 | 6,940,594,856 | 7,369,962,007 | 6,373,043,415 | 6,636,675,237.00 | 6,198,627,470.00 | 6,292,757,522.00 | 5,972,809,567.00 | 6,108,891,771.00 | **6,581,854,102.00** | **6,453,943,188.59** | **77,447,318,263.09** |
| Estimated average sale price | 55 | 59.86 | 62.59 | 66.74 | 67 | 60 | 60.03 | 55.49 | 58.66 | 55.89 | 58.17 | **61.94** | **60.21** | |
| Variance from declared sale price | -1.67% | -1.80% | -1.94% | -1.01% | -0.19% | -0.38% | -0.84% | -2.31% | -0.83% | -2.47% | -2.83% | **-1.80%** | **-1.43%** | |
| **Federal refined product exports (MoO reporting)** | | | | | | | | | | | | | | |
| LPG (bbl) | 310,000.00 | 252,000.00 | 279,000.00 | 90,000.00 | 155,000.00 | 60,000.00 | 341,000.00 | 310,000.00 | 30,000.00 | 0.00 | **60,000.00** | **0.00** | **157,250.00** | |
| LPG (bpd) | 10,000.00 | 9,000.00 | 9,000.00 | 3,000.00 | 5,000.00 | 2,000.00 | 11,000.00 | 10,000.00 | 1,000.00 | 0.00 | **2,000.00** | **0.00** | **5,166.67** | |
| Naphtha (bbl) | 806,000.00 | 700,000.00 | 1,085,000.00 | 840,000.00 | 1,147,000.00 | 720,000.00 | 1,054,000.00 | 899,000.00 | 450,000.00 | 775,000.00 | **990,000.00** | **961,000.00** | **868,916.67** | |
| Naphtha (bpd) | 26,000.00 | 25,000.00 | 35,000.00 | 28,000.00 | 37,000.00 | 24,000.00 | 34,000.00 | 29,000.00 | 15,000.00 | 25,000.00 | **33,000.00** | **31,000.00** | **28,500.00** | |
| Fuel oil (bbl) | 682,000.00 | 1,372,000.00 | 1,705,000.00 | 2,070,000.00 | 2,108,000.00 | 2,160,000.00 | 2,356,000.00 | 1,891,000.00 | 2,760,000.00 | 1,767,000.00 | **1,500,000.00** | **4,867,000.00** | **2,103,166.67** | |
| Fuel oil (bpd) | 22,000.00 | 49,000.00 | 55,000.00 | 69,000.00 | 68,000.00 | 72,000.00 | 76,000.00 | 61,000.00 | 92,000.00 | 57,000.00 | **50,000.00** | **157,000.00** | **69,000.00** | |
| Total refined product exports (bbl) | 1,829,000.00 | 2,940,000.00 | 3,100,000.00 | 3,000,000.00 | 3,441,000.00 | 2,970,000.00 | 3,782,000.00 | 3,100,000.00 | 3,270,000.00 | 2,542,000.00 | **2,580,000.00** | **5,828,000.00** | **3,198,500.00** | |
| Total refined product exports (bpd) | 59,000.00 | 105,000.00 | 100,000.00 | 100,000.00 | 111,000.00 | 99,000.00 | 122,000.00 | 100,000.00 | 109,000.00 | 82,000.00 | **86,000.00** | **188,000.00** | **105,083.33** | |
| **Federal fuel imports (MoO reporting)** | | | | | | | | | | | | | | |
| Diesel (bbl) | 961,000.00 | 1,092,000.00 | 1,643,000.00 | 1,080,000.00 | 744,000.00 | 810,000.00 | 868,000.00 | 899,000.00 | 690,000.00 | 992,000.00 | **780,000.00** | **651,000.00** | **934,166.67** | |
| Diesel (bpd) | 31,000.00 | 39,000.00 | 53,000.00 | 36,000.00 | 24,000.00 | 27,000.00 | 28,000.00 | 29,000.00 | 23,000.00 | 32,000.00 | **26,000.00** | **21,000.00** | **30,750.00** | |
| Gasoline (bbl) | 1,798,000.00 | 1,540,000.00 | 1,829,000.00 | 1,680,000.00 | 1,984,000.00 | 1,920,000.00 | 2,232,000.00 | 2,263,000.00 | 2,130,000.00 | 2,015,000.00 | **1,860,000.00** | **1,798,000.00** | **1,920,750.00** | |
| Gasoline (bpd) | 58,000.00 | 55,000.00 | 59,000.00 | 56,000.00 | 64,000.00 | 64,000.00 | 72,000.00 | 73,000.00 | 71,000.00 | 65,000.00 | **62,000.00** | **58,000.00** | **63,083.33** | |
| Kerosene (bbl) | 310,000.00 | 308,000.00 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | **62,000.00** | **56,666.67** | |
| Kerosene (bpd) | 10,000.00 | 11,000.00 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | **2,000.00** | **1,916.67** | |
| Total (bbl) | 3,100,000.00 | 2,940,000.00 | 3,472,000.00 | 2,790,000.00 | 2,728,000.00 | 2,730,000.00 | 3,100,000.00 | 3,162,000.00 | 2,820,000.00 | 3,007,000.00 | **2,640,000.00** | **2,511,000.00** | **2,916,666.67** | |
| Total (bpd) | 100,000.00 | 105,000.00 | 112,000.00 | 93,000.00 | 88,000.00 | 91,000.00 | 100,000.00 | 102,000.00 | 94,000.00 | 97,000.00 | **88,000.00** | **81,000.00** | **95,916.67** | |
| **Federal Iraq crude consumption (MoO reporting)** | | | | | | | | | | | | | | |
| Refinery intake (bbl) | 18,910,000.00 | 16,044,000.00 | 19,127,000.00 | 18,930,000.00 | 20,491,000.00 | 19,410,000.00 | 21,173,000.00 | 21,142,000.00 | 19,830,000.00 | 19,530,000.00 | **11,400,000.00** | **20,026,000.00** | **18,834,416.67** | |
| Refinery intake (bpd) | 610,000.00 | 573,000.00 | 617,000.00 | 631,000.00 | 661,000.00 | 647,000.00 | 683,000.00 | 682,000.00 | 661,000.00 | 630,000.00 | **380,000.00** | **646,000.00** | **618,416.67** | |
| Power plant direct use (bbl) | 589,000.00 | 2,884,000.00 | 1,333,000.00 | 330,000.00 | 372,000.00 | 390,000.00 | 310,000.00 | 341,000.00 | 240,000.00 | 2,635,000.00 | **300,000.00** | **434,000.00** | **846,500.00** | |
| Power plant diret use (bpd) | 19,000.00 | 103,000.00 | 43,000.00 | 11,000.00 | 12,000.00 | 13,000.00 | 10,000.00 | 11,000.00 | 8,000.00 | 85,000.00 | **10,000.00** | **14,000.00** | **28,250.00** | |
| Storage change (bbl) | 1,695,000.00 | -1,048,000.00 | 1,836,000.00 | -1,660,000.00 | -467,000.00 | 831,000.00 | -2,844,000.00 | 1,706,000.00 | -1,888,000.00 | 3,037,000.00 | **-1,579,000.00** | **-2,384,000.00** | **-230,416.67** | |
| Storage change (bpd) | 54,677.42 | -37,428.57 | 59,225.81 | -55,333.33 | -15,064.52 | 27,700.00 | -91,741.94 | 55,032.26 | -62,933.33 | 97,967.74 | **-52,633.33** | **-76,903.23** | **-8,119.59** | |
| Close-of-month stocks (bbl) | 13,465,000.00 | 12,417,000.00 | 14,253,000.00 | 12,593,000.00 | 12,126,000.00 | 12,957,000.00 | 10,113,000.00 | 11,819,000.00 | 9,931,000.00 | 12,968,000.00 | **11,389,000.00** | **9,009,000.00** | **11,920,000.00** | |
| Monthly production consumed domestically (bpd) | 683,677.42 | 638,571.43 | 719,225.81 | 586,666.67 | 657,935.48 | 687,700.00 | 601,258.06 | 748,032.26 | 606,066.67 | 812,967.74 | **337,366.67** | **583,096.77** | **638,547.08** | |
| **Federal finances** | | | | | | | | | | | | | | |
| Total federal oil revenue ($) | 6,366,684,000.00 | 6,178,818,000.00 | 6,679,440,000.00 | 7,010,871,000.00 | 7,384,295,000.00 | 6,372,817,000.00 | 6,692,158,000.00 | 6,341,553,000.00 | 6,345,289,000.00 | 6,120,586,000.00 | 6,282,065,000.00 | 6,700,174,000.00 | **6,543,922,083.33** | **78,527,065,000.00** |
| Oil revenue to federal treasury (after TSC liftings) | 5,308,016,999.87 | 4,846,582,306.97 | 5,771,439,624.06 | 5,760,302,688.63 | 5,683,725,630.58 | 8,298,546,117.94 | 9,233,629,452.66 | 6,394,693,047.24 | 5,418,915,193.25 | -105,948,136.50 | 14,068,211,165.91 | **12,771,125,925.39** | **6,954,103,334.67** | **83,449,240,016.01** |
| Non-oil revenue | 402,469,074.76 | 406,467,047.74 | 403,275,045.44 | 502,345,530.02 | 613,246,569.88 | 644,106,430.90 | 510,101,469.30 | 725,733,659.03 | 519,140,385.24 | 413,975,719.93 | 825,037,836.82 | **808,604,180.20** | **564,541,912.44** | **6,774,502,949.25** |
| Gross revenue | 5,710,486,074.63 | 5,253,049,354.70 | 6,174,714,669.51 | 6,262,648,218.66 | 6,296,972,200.46 | 8,942,652,548.84 | 9,743,730,921.97 | 7,120,426,706.27 | 5,938,055,578.49 | 308,027,583.43 | 14,893,249,002.73 | **13,579,730,105.58** | **7,518,645,247.10** | **90,223,742,965.25** |
| % federal revenue from oil | 92.95% | 92.26% | 93.47% | 91.98% | 90.29% | 92.80% | 94.76% | 89.81% | 91.26% | -34.40% | 94.46% | **94.05%** | **92.49%** | |
| Current expenses (actual) | 4,709,432,440.69 | 4,683,410,237.81 | 5,763,737,978.38 | 4,923,321,719.52 | 5,373,847,769.62 | 5,875,505,512.09 | 5,513,177,321.72 | 5,776,356,251.57 | 5,266,610,694.70 | 6,222,142,011.82 | 6,317,301,805.37 | **12,800,931,583.92** | **6,102,147,941.44** | **73,225,775,297.22** |
| Investment spending (actual) | 27,770,459.00 | 172,682,308.44 | 98,692,141.75 | 275,106,125.56 | 330,864,793.71 | 328,763,529.07 | 2,497,449,250.91 | 1,992,784,470.19 | 2,140,441,821.58 | 494,055,811.22 | 2,563,395,168.99 | **9,562,048,614.31** | **1,707,003,189.11** | **20,484,037,669.32** |
| **Oil Ministry investment spending** | 8,390,395.60 | 61,932,089.00 | 13,316,364.29 | 11,656,933.49 | 138,346,007.01 | 153,964,968.70 | 2,332,464,230.73 | 1,716,975,057.55 | 1,796,336,883.38 | 64,958,404.28 | 1,832,782,899.23 | **7,793,541,978.65** | **1,327,055,517.66** | **15,924,666,211.90** |
| Ministries of Defense and Interior | 1,084,019,731.69 | 1,109,836,816.02 | 1,139,688,706.25 | 1,130,259,741.57 | 1,150,774,306.40 | 1,148,740,613.98 | 1,146,066,375.81 | 1,148,465,227.76 | 1,163,558,978.26 | 1,154,588,508.61 | 1,192,810,394.06 | **1,426,326,357.19** | **1,166,261,313.13** | **13,995,135,757.60** |
| Approx. % spending on police/military | 22.88% | 22.85% | 19.44% | 21.74% | 20.17% | 18.52% | 14.31% | 14.78% | 15.71% | 17.19% | 13.43% | **6.38%** | **14.93%** | |
| Salaries, pensions, and welfare | 3,313,344,768.86 | 3,960,243,447.07 | 4,087,221,988.46 | 4,235,584,431.58 | 4,449,400,070.28 | 3,878,120,291.58 | 4,344,470,711.18 | 4,140,339,354.94 | 4,026,127,852.20 | 4,177,020,562.02 | 5,055,754,061.33 | **4,936,575,093.59** | **4,217,016,886.09** | **50,604,202,633.10** |
| Approx. % spending on salaries, pensions, welfare | 69.94% | 81.55% | 69.72% | 81.48% | 78.00% | 62.51% | 54.23% | 53.29% | 54.36% | 62.19% | 56.93% | **22.07%** | **62.19%** | |
| % of spending on investment | 0.59% | 3.56% | 1.68% | 5.29% | 5.80% | 5.10% | 31.18% | 25.65% | 28.98% | 7.36% | 28.85% | **42.76%** | **15.58%** | |
| % of investment spending on oil | 30.21% | 35.86% | 13.49% | 4.24% | 41.81% | 46.83% | 93.39% | 86.16% | 83.92% | 13.15% | 71.50% | **81.50%** | **50.17%** | |
| Total spending (actual monthly) | 4,737,202,899.68 | 4,856,092,546.25 | 5,862,430,120.13 | 5,198,427,845.08 | 5,704,712,563.34 | 6,204,289,015.77 | 8,010,626,572.62 | 7,769,140,721.76 | 7,407,051,486.28 | 6,716,197,823.04 | 8,880,660,974.36 | **22,362,980,398.23** | **7,809,151,080.54** | **93,709,812,966.54** |
| **Petrodollar payments** | 1,354,283.13 | 25,546,062.56 | 29,987,798.15 | 53,177,250.15 | 82,905,671.37 | 72,449,417.15 | 48,234,289.67 | 46,021,896.42 | 35,678,307.88 | 46,373,465.58 | 39,009,305.30 | **21,427,511.67** | **41,847,104.92** | **502,165,259.03** |
| Monthly budgeted revenue | 6,525,584,193.00 | 5,896,443,592.00 | 7,520,465,562.00 | 7,275,776,898.00 | 7,517,738,726.00 | 7,282,765,429.00 | 7,524,035,600.00 | 7,526,330,328.00 | 7,285,110,973.00 | 7,520,041,294.00 | 7,273,649,728.00 | **7,517,352,917.00** | **7,222,107,936.62** | **86,665,295,239.47** |
| Actual gross revenue as % of budgeted revenue | 87.51% | 89.09% | 82.11% | 86.08% | 83.70% | 122.79% | 129.50% | 94.61% | 81.51% | 4.10% | 204.76% | **180.65%** | **104.11%** | |
| Monthly budgeted spending | 7,416,693,567.89 | 6,701,639,879.09 | 9,482,184,468.98 | 9,173,668,589.55 | 9,478,746,335.87 | 9,182,480,084.45 | 9,486,685,754.10 | 9,489,579,064.22 | 9,185,437,464.52 | 9,481,640,530.92 | 9,170,986,545.11 | **9,478,259,888.32** | **8,977,334,264.43** | **107,728,011,173.12** |
| Budget execution % | 63.87% | 72.46% | 61.83% | 56.67% | 75.42% | 85.12% | 77.31% | 80.98% | 76.27% | 87.30% | 91.64% | **235.94%** | **86.99%** | |
| **Production of major fields under federal govt control (bpd)** | | | | | | | | | | | | | | |
| Rumaila | 1,488,000.00 | 1,448,000.00 | 1,486,000.00 | 1,430,000.00 | 1,493,000.00 | 1,486,000.00 | 1,484,000.00 | 1,449,000.00 | 1,463,000.00 | 1,455,000.00 | 1,450,000.00 | **1,316,000.00** | **1,454,000.00** | |
| Zubair | 448,000.00 | 450,000.00 | 443,000.00 | 476,714.73 | 475,000.00 | 475,000.00 | 479,000.00 | 465,000.00 | 491,787.00 | 485,000.00 | 485,000.00 | **490,000.00** | **470,318.34** | |
| West Qurna-1 | 466,000.00 | 455,000.00 | 386,000.00 | 402,000.00 | 463,000.00 | 442,000.00 | 422,000.00 | 451,000.00 | 464,000.00 | 460,000.00 | 446,000.00 | **433,000.00** | **440,833.33** | |
| West Qurna-2 | 402,000.00 | 405,000.00 | 263,000.00 | 386,000.00 | 398,000.00 | 419,000.00 | 403,000.00 | 403,000.00 | 403,000.00 | 400,000.00 | 404,000.00 | **403,000.00** | **390,750.00** | |
| Majnoon | 187,000.00 | 139,103.86 | 173,000.00 | 62,000.00 | 65,000.00 | 132,000.00 | 101,000.00 | 193,000.00 | 121,000.00 | 78,000.00 | 82,000.00 | **128,000.00** | **121,758.65** | |
| Luhais | 27,000.00 | 28,000.00 | 8,000.00 | 4,000.00 | 19,000.00 | 8,300.00 | 16,400.00 | 55,000.00 | 13,333.33 | 4,000.00 | 0.00 | **0.00** | **15,252.78** | |
| Nahr Bin Omar | 35,000.00 | 25,000.00 | 25,000.00 | 24,000.00 | 23,000.00 | 26,000.00 | 26,000.00 | 26,000.00 | 26,000.00 | 25,000.00 | 20,000.00 | **19,000.00** | **25,000.00** | |
| Tuba | 24,000.00 | 28,576.29 | 22,000.00 | 9,750.00 | 8,000.00 | 6,000.00 | 13,000.00 | 37,000.00 | 6,100.00 | 5,000.00 | 7,000.00 | **12,000.00** | **14,868.86** | |
| Ratawi | 19,000.00 | 26,224.32 | 15,000.00 | 11,766.00 | 15,000.00 | 8,200.00 | 13,700.00 | 61,000.00 | 23,000.00 | 12,000.00 | 5,000.00 | **11,000.00** | **18,407.53** | |
| Fayha | 13,000.00 | 11,000.00 | 11,000.00 | 12,900.00 | 20,000.00 | 17,200.00 | 14,900.00 | 15,000.00 | 14,000.00 | 15,000.00 | 19,000.00 | **17,000.00** | **15,000.00** | |
| Siba (condensate) | 5,000.00 | 5,000.00 | 4,000.00 | 4,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | **7,000.00** | **5,916.67** | |
| Nassiriya | 85,000.00 | 85,000.00 | 82,000.00 | 74,000.00 | 85,000.00 | 88,000.00 | 85,000.00 | 85,000.00 | 85,000.00 | 87,000.00 | 82,000.00 | **77,000.00** | **83,333.33** | |
| Gharraf | 93,000.00 | 91,000.00 | 89,000.00 | 78,000.00 | 98,000.00 | 94,000.00 | 100,000.00 | 99,000.00 | 97,000.00 | 107,000.00 | 101,000.00 | **98,000.00** | **95,416.67** | |
| Suba | 15,000.00 | 14,000.00 | 15,000.00 | 10,000.00 | 17,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 2,000.00 | 0.00 | 0.00 | **0.00** | **8,583.33** | |
| East Missan fields (Buzurgan, Fakka, Abu Gharb) | 200,000.00 | 200,000.00 | 200,000.00 | 210,000.00 | 210,000.00 | 210,000.00 | 220,000.00 | 215,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | **200,000.00** | **205,416.00** | |
| Halfaya | 305,000.00 | 318,000.00 | 318,000.00 | 317,000.00 | 345,000.00 | 345,000.00 | 340,000.00 | 340,000.00 | 340,000.00 | 340,000.00 | 345,000.00 | **350,000.00** | **333,583.33** | |
| Amara and Nur | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 15,000.00 | 15,000.00 | **15,000.00** | **22,500.00** | |
| Ahdab | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 80,000.00 | 80,000.00 | 80,000.00 | 77,000.00 | 80,000.00 | 77,000.00 | **71,000.00** | **95,416.67** | |
| Badra | 80,000.00 | 80,000.00 | 80,000.00 | 80,000.00 | 80,000.00 | 60,000.00 | 60,000.00 | 60,000.00 | 58,000.00 | 55,000.00 | 51,000.00 | **50,000.00** | **66,166.67** | |
| East Baghdad + Naft Khana | 11,000.00 | 11,000.00 | 11,000.00 | 8,000.00 | 8,000.00 | 14,000.00 | 14,000.00 | 14,000.00 | 14,000.00 | 11,000.00 | 12,000.00 | **13,000.00** | **11,833.33** | |
| Eastern Kirkuk (Baba, Jambour, Khabbaz) | 186,000.00 | 186,000.00 | 186,000.00 | 186,000.00 | 186,000.00 | 186,000.00 | 186,000.00 | 186,000.00 | 191,000.00 | 191,000.00 | 191,000.00 | **190,000.00** | **187,583.33** | |
| Western Kirkuk (Bai Hassan and Avana) | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 170,000.00 | 167,000.00 | **168,000.00** | **169,583.33** | |
| Ain Zaleh and Butmah | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | **4,000.00** | **3,583.33** | |
| Qayarah | 17,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 30,000.00 | 30,000.00 | 15,000.00 | 15,000.00 | **2,000.00** | **25,333.33** | |
| Total | 4,424,000.00 | 4,353,904.46 | 4,157,370.00 | 4,134,130.73 | 4,368,000.00 | 4,401,700.00 | 4,363,000.00 | 4,480,000.00 | **4,325,220.00** | 4,221,000.00 | 4,185,000.00 | **4,074,000.00** | **4,282,079.63** | |
| Iraqi exports + domestic use (bpd) (according to MOO) | **4,332,433.19** | **4,259,555.68** | 4,096,544.26 | 4,053,286.90 | 4,230,106.23 | 4,207,810.83 | | | | | | | | |
| **Oil production by state company (bpd)** | | | | | | | | | | | | | | |
| North Oil Co. (IOR estimate) | 376,000.00 | 389,000.00 | 389,000.00 | 389,000.00 | 394,000.00 | 395,000.00 | 395,000.00 | 390,000.00 | 395,000.00 | 380,000.00 | 377,000.00 | **364,000.00** | **386,083.33** | |
| North Oil Co. (MOO figure) | | | | | | | | | | | | | | |
| Basra Oil Co. (IOR calculation) | 3,114,000.00 | 3,020,904.46 | 2,836,000.00 | 2,823,130.73 | 2,985,000.00 | 3,025,700.00 | 2,979,000.00 | 3,162,000.00 | 3,032,220.33 | 2,946,000.00 | 2,925,000.00 | **2,836,000.00** | **2,973,746.29** | |
| Basra Oil Co. (MOO figure) | | | | | | | | | | | | | | |
| Dhi Qar Oil Co. (IOR calculation) | 193,000.00 | 190,000.00 | 186,000.00 | 162,000.00 | 200,000.00 | 192,000.00 | 195,000.00 | 194,000.00 | 184,000.00 | 194,000.00 | 183,000.00 | **175,000.00** | **187,333.33** | |
| Dhi Qar Oil Co. (MOO figure) | | | | | | | | | | | | | | |
| Midland Oil Co. (IOR calculation) | 211,000.00 | 211,000.00 | 211,000.00 | 208,000.00 | 209,000.00 | **154,000.00** | **154,000.00** | 154,000.00 | 149,000.00 | 146,000.00 | 140,000.00 | **134,000.00** | **173,416.67** | |
| Midland Oil Co. (MOO figure) | | | | | | | | | | | | | | |
| Missan Oil Co. (IOR calculation) | 530,000.00 | 530,000.00 | 530,000.00 | 552,000.00 | 580,000.00 | 580,000.00 | 585,000.00 | 580,000.00 | 565,000.00 | 555,000.00 | 560,000.00 | **565,000.00** | **561,500.00** | |
| Missan Oil Co. (MOO figure) | | | | | | | | | | | | | | |
| **Federal Iraq power generation** | | | | | | | | | | | | | | |
| Total (MW) | 8,498.00 | 8,217.00 | 8,194.00 | 8,116.00 | 8,687.00 | NA | NA | NA | NA | NA | NA | | | |
| Central Iraq Production Directorate (MW) | 3,774.00 | 3,697.00 | 3,788.00 | 3,781.00 | 3,799.00 | NA | NA | NA | NA | NA | NA | | | |
| Middle Euphrates Production Directorate (MW) | 2,878.00 | 2,739.00 | 2,553.00 | 2,474.00 | 3,018.00 | NA | NA | NA | NA | NA | NA | | | |
| Basra Production Directorate (MW) | 1,539.00 | 1,504.00 | 1,561.00 | 1,560.00 | 1,561.00 | NA | NA | NA | NA | NA | NA | | | |
| Nasiriya Production Directorate (MW) | 307.00 | 325.00 | 291.00 | 300.00 | 310.00 | NA | NA | NA | NA | NA | NA | | | |
| **Power generation by feedstock** | | | | | | | | | | | | | | |
| Power generated by gas (MW) | 8,442.00 | 8,586.00 | 7,542.00 | 7,468.00 | 10,117.00 | 10,455.00 | NA | NA | NA | NA | NA | | | |
| Power generated by hydro (MW) | 440.00 | 725.00 | 746.00 | 713.00 | 738.00 | 795.00 | NA | NA | NA | NA | NA | | | |
| Power generated by thermal (MW) (likely reflects HFO and crude feedstock) | 2,911.00 | 2,064.00 | 2,147.00 | 1,941.00 | 2,583.00 | 3,728.00 | NA | NA | NA | NA | NA | | | |
| Power generated by diesel (MW) | 555.00 | 618.00 | 625.00 | 663.00 | 773.00 | 727.00 | NA | NA | NA | NA | NA | | | |
| Total power generated (MW) | 12,348.00 | 11,993.00 | 11,060.00 | 10,785.00 | 14,211.00 | 15,705.00 | NA | NA | NA | NA | NA | | | |
| Tie lines from Iran (MW) | 1,225.00 | 992.00 | 698.00 | 317.00 | 1,215.00 | 1,229.00 | NA | NA | NA | NA | NA | | | |
| Total power including tie lines (MW) | 13,573.00 | 12,985.00 | 11,758.00 | 11,102.00 | 15,426.00 | 16,934.00 | NA | NA | NA | NA | NA | | | |
| **KRG exports** | | | | | | | | | | | | | | |
| Pipeline throughput (bbl) | 16,275,000.00 | 12,525,996.00 | 16,323,000.00 | 16,315,000.00 | 16,864,000.00 | 16,081,000.00 | 16,081,000.00 | 17,156,000.00 | 14,637,000.00 | 16,542,000.00 | 16,757,000.00 | **17,256,000.00** | **16,135,249.67** | **193,622,996.00** |
| Pipeline monthly average (bpd) | 525,000.00 | 447,357.00 | 526,548.39 | 543,833.33 | 544,000.00 | 536,033.33 | 536,033.33 | 553,419.35 | 487,900.00 | 533,612.90 | 558,566.67 | **556,645.16** | **529,815.59** | |
| Independent KRG sales (bbl) | 13,400

KEY: black = primary source data; blue = IOR estimate, analysis, and/or calculation; **bold = most recent updates**

| | January | February | March | April | May | June | July | August | September | October | November | December | Average | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Value of KRG exports ($, estimated) | 643,947,578.95 | 554,208,579.38 | 811,217,029.41 | 708,009,836.84 | 964,325,680.00 | **680,253,868.50** | 723,730,852.17 | 702,069,888.33 | 634,451,195.63 | 619,655,541.00 | 776,934,296.47 | **774,809,867.78** | **717,503,640.39** | **8,610,043,684.67** |
| Budget transfer from Baghdad ($) | 268,000,000.00 | 268,000,000.00 | 613,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | 384,000,000.00 | **384,000,000.00** | **383,750,000.00** | **4,605,000,000.00** |
| **Production capacity of fields under KRG control (bpd)** | | | | | | | | | | | | | | |
| Atrush | 30,000.00 | 30,000.00 | 31,000.00 | 31,000.00 | 32,000.00 | 32,000.00 | 32,000.00 | 34,000.00 | 34,000.00 | 36,000.00 | 45,000.00 | **48,000.00** | **34,666.67** | |
| Khurmala | 176,000.00 | 176,000.00 | 176,000.00 | 175,000.00 | 175,000.00 | 175,000.00 | 175,000.00 | 176,000.00 | 163,000.00 | 175,000.00 | 175,000.00 | **175,000.00** | **173,750.00** | |
| Taq Taq | 11,500.00 | 13,750.00 | 14,200.00 | 15,500.00 | 15,500.00 | 15,500.00 | 14,000.00 | 13,500.00 | 13,500.00 | 13,000.00 | 13,500.00 | **13,500.00** | **13,912.50** | |
| Tawke/Peshkabir | 130,000.00 | 130,000.00 | 130,000.00 | 130,000.00 | 127,000.00 | 127,000.00 | 127,000.00 | 127,000.00 | 115,000.00 | 119,000.00 | 119,000.00 | **119,000.00** | **125,000.00** | |
| Sufaya | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | **3,000.00** | **1,750.00** | |
| Hawler | 10,500.00 | 10,500.00 | 11,400.00 | 11,400.00 | 11,400.00 | 11,400.00 | 11,400.00 | 11,400.00 | 11,400.00 | 12,000.00 | 13,000.00 | **13,000.00** | **11,566.67** | |
| Shaikhan | 32,000.00 | 32,000.00 | 34,500.00 | 34,500.00 | 34,500.00 | 24,000.00 | 35,000.00 | 38,000.00 | 39,900.00 | 39,900.00 | 39,900.00 | **39,900.00** | **35,341.67** | |
| Sarqala | 29,000.00 | 29,000.00 | 29,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | **22,000.00** | **32,416.67** | |
| Khor Mor | 15,500.00 | 15,000.00 | 15,500.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,500.00 | 15,500.00 | 15,500.00 | **15,500.00** | **15,250.00** | |
| Swara Tika | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | 27,000.00 | **27,000.00** | **27,000.00** | |
| Chia Surkh | 1,500.00 | 3,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | **1,000.00** | **1,291.67** | |
| Simrit | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 8,000.00 | 8,000.00 | 8,000.00 | 8,000.00 | 8,000.00 | **8,000.00** | **9,000.00** | |
| Akri Bijeel | 0.00 | 0.00 | 0.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 1,200.00 | 2,400.00 | 2,400.00 | 2,400.00 | **2,400.00** | **1,700.00** | |
| Total KRG-controlled production capacity (est, bpd) | 473,000.00 | 477,250.00 | 479,600.00 | 488,900.00 | 487,900.00 | 480,400.00 | 487,300.00 | 490,100.00 | 468,700.00 | 486,800.00 | 497,300.00 | **487,300.00** | **482,646.00** | |
| Total KRG-controlled production (implied MOO figure) | | | | | | | | | | | | | | |

Footnotes on sourcing. Relevant call number in []
[13.A] Source: Iraq Oil Ministry / SOMO or interviews with relevant officials
[17.A] Estimate based on Basra tanker data. Level of confidence: +/- 1%.
[18.A] Estimate based on Basra tanker data. Level of confidence: +/- 1%.
[19.A] Estimate based on Basra tanker data. Level of confidence: +/- 1%.
[20.A] Estimate based on Basra tanker data. Level of confidence: +/- 1%.
[42-68] From MoO data
[69.A] Entire section based on MoF financial releases
[113.A] Source: Ministry of Electricity.
[157-170] IOR analysis and KOC statements
171: MoO data or IOR extrapolations based on MoO data

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