

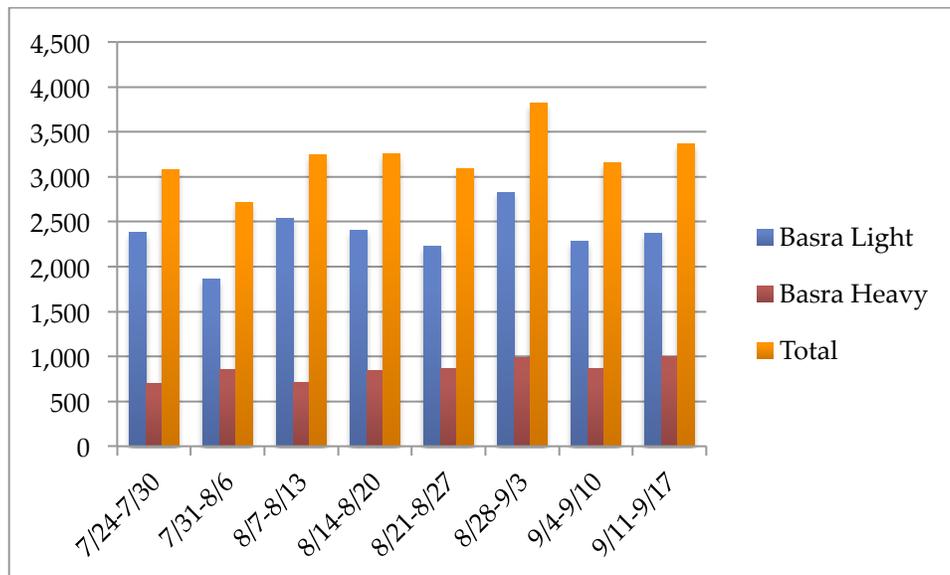
## Weekly Analysis of Southern Iraq Crude Exports: September 11 – 17

### Key Points:

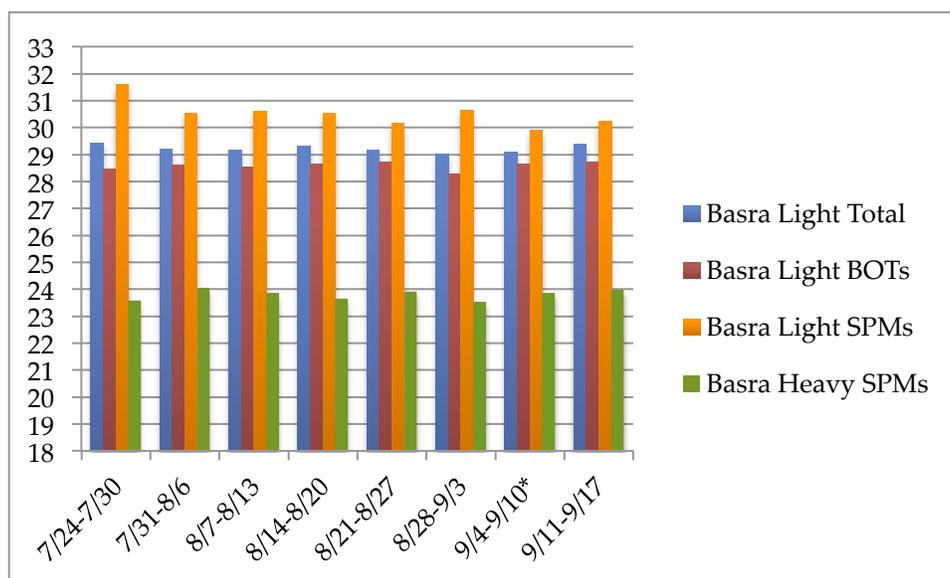
- Sixteen tankers complete loading 23.58 million barrels (3.37 million bpd)
- Increase of 216,000 bpd from previous week
- Basra Heavy loadings rose to 994,000 bpd, which is 115,000 bpd above the six-week average
- Basra Light completed loadings increased to 2.38 million bpd, which is 68,000 bpd below the six-week average
- Basra Light API rose to 29.37, which is 0.19 above the six-week average
- Gap of 1.5 degrees between Basra Light loaded at ABOT/KAAOT (28.72) and SPMs (30.23)
- Basra Heavy API was 23.97, which is 0.17 above the six-week average

*Note on methodology: IOR calculates volumes for the Weekly Analysis based on the date loading is completed. SOMO monthly data is based on loading volumes beginning and ending at 0600 local time of the first of each month. As a result, IOR and SOMO figures may vary slightly.*

### BPD (thousands) WEEKLY AVERAGES



## API AVERAGES



\*No API recorded for three tankers (two Basra Light, one Basra Heavy)

## COMPLETED LOADING: September 11 – 17

Ship	Date Loading Completed	Barrels (1,000)	API	Loaded From	Grade
Nautic	Sept. 12	1,024	-	ABOT 1	Light
Tai San	Sept. 12	2,008	-	ABOT 4	Light
M. Star	Sept. 12	1,932	31.24	SPM 2	Light
Adventure	Sept. 12	1,932	23.69	SPM 1	Heavy
Generate Spyridon	Sept. 13	1,038	28.62	ABOT 2	Light
Alterego II	Sept. 13	950	28.88	ABOT 3	Light
Maroon	Sept. 13	1,047	-	SPM 3	Heavy
Nordic Harrier	Sept. 14	700	29.53	KAAOT 8	Light
Srivishnu	Sept. 14	1,002	28.30	ABOT 1	Light
Bright Oil Gravity	Sept. 15	2,003	29.94	SPM 1	Light
BW Peony	Sept. 15	1,951	28.69	ABOT 4	Light
Front Eminence	Sept. 16	2,008	28.71	ABOT 2	Light
Front Scilla	Sept. 16	1,999	34.10	SPM 2	Heavy
Nordic Voyager	Sept. 17	957	29.17	ABOT 3	Light

Sea King	Sept. 17	1,978	29.55	SPM 3	Light
Poros	Sept. 17	1,051	23.59	SPM 1	Heavy