



IRAQ OIL REPORT

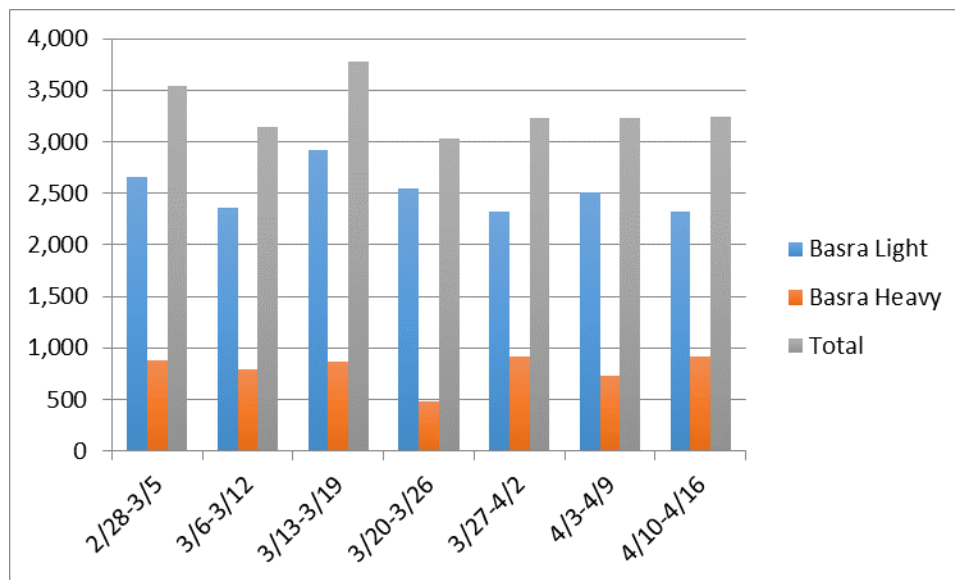
Weekly Analysis of Southern Iraq Crude Exports: April 10 – 16

Key Points:

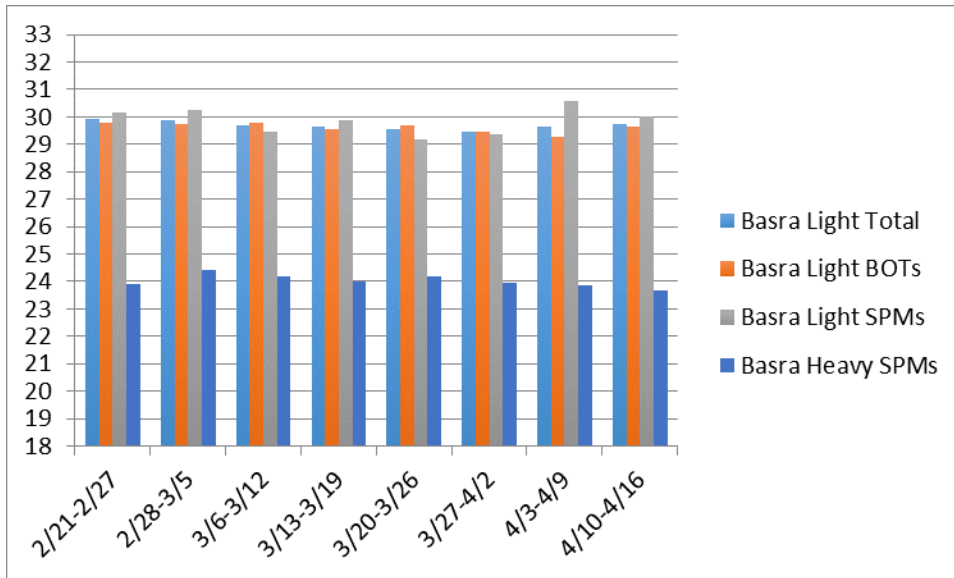
- Fifteen tankers load 22.689 million barrels (3.241 million bpd)
- Loadings static week on week
- Completed Basra Heavy loadings increase to 918,000 bpd, the highest loading in the past six weeks
- Basra Light completed loadings decrease to 2,323,000 bpd, well below the six-week average
- Basra Heavy API was 23.69, the lowest API over the past six weeks and .3 degrees below six week average
- Gap in API between Basra Light loaded at SPMs and BOTs narrows, after one-week return to Basra Light API disparity.

Note on methodology: IOR calculates volumes for the Weekly Analysis based on the date loading is completed. SOMO monthly data is based on loading volumes beginning and ending at 0600 local time of the first of each month. As a result, IOR and SOMO figures may vary slightly.

BPD (thousands) WEEKLY AVERAGES



API AVERAGES



COMPLETED LOADING: April 10 – 16

Ship	Date Loading Completed	Barrels (1,000)	API	Loaded From	Grade
Toyo	Apr. 10	2,038	30.01	SPM 3	Light
Generate Athena	Apr. 10	2,056	29.42	ABOT 2	Light
Adventure	Apr. 11	1,896	29.50	ABOT 1	Light
Jag Lateef	Apr. 11	1,023	29.72	ABOT 4	Light
Delta Commander	Apr. 11	524/527	-	SPM 2	Light/Heavy
Generate Apollo	Apr. 11	1,949	23.57	SPM 1	Heavy
Aegean Angel	Apr. 12	1,041	29.63	ABOT 3	Light
Generate Phoenix	Apr. 12	1,040	29.59	ABOT 2	Light
Crescent Moon	Apr. 13	1,032	29.19	ABOT 1	Light
New Pearl	Apr. 14	1,947	23.89	SPM 3	Heavy
Victory I	Apr. 14	1,956	30.05	SPM 2	Light
Pacific Lagoon	Apr. 14	687	30.44	KAAOT 7	Light
Apollo Dream	Apr. 15	1,946	30.10	ABOT 4	Light
Pacific Glory	Apr. 16	2,005	23.60	SPM 1	Heavy
Hrvatska	Apr. 16	1,023	29.37	ABOT 2	Light

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